



General Assembly

February Session, 2016

***Raised Bill No. 5568***

LCO No. 2160



Referred to Committee on BANKING

Introduced by:  
(BA)

***AN ACT PROVIDING FOR MARTIN LUTHER KING CORRIDORS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2016*) The Commissioner of
- 2 Banking shall designate three Martin Luther King Corridors to
- 3 promote secured and unsecured lending in the state.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2016</i>	New section
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***Statement of Purpose:***

To promote secured and unsecured lending in designated corridors in the state.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*